

We the undersigned wish to call in the decision made at Executive Board on Thursday July 5th 2018, to proceed with the construction phase of the Blackburn Cinema, Undercroft Car Park as part of the Jubilee Square Development Scheme.

Our submission is for the following reasons.

- 1] The research carried out as part of the reasoning that a cinema would be the best development to generate economic activity is a premise that should be given greater scrutiny
- 2] The proposal that this cinema will attract new audiences could be open to dispute, if this is the case use of council resources to assist in economic activity could open up the council to claims of potential to affect or distort competition.
- 3] The Demographic Study figures make deductions that are not based on actual business grounds.
- 4] Finance Council approved provision for a £6.5M scheme; the proposals are now for a £10M scheme, a variation in Capital Spend of £3.5M
- 5] All of the financial risk has fallen to the council including a £1,195,000 contribution to the tenant fit-out costs. The tenant appears to have put up no bond as financial security of tenancy.
- 6] The taking out of a loan of this magnitude on what could be classed as speculative reasoning and when the council already has long-term debts of over £125M we consider should be challenged.